

Town of Birch Hills
Consolidated Financial Statements
December 31, 2015

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Management's Responsibility

To the Mayor and Council of Town of Birch Hills:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Council is composed of elected officials who are not employees of the Town. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

June 22, 2016


Administrator

Independent Auditors' Report

To the Mayor and Council of Town of Birch Hills

We have audited the accompanying consolidated financial statements of the Town of Birch Hills, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statements of operations, changes in net financial assets, cash flow and supporting schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Birch Hills as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

MNP LLP

Prince Albert, Saskatchewan

June 22, 2016


Chartered Professional Accountants

Municipality of Town of Birch Hills
Consolidated Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	627,250	1,025,062
Taxes Receivable - Municipal (Note 3)	122,566	111,351
Other Accounts Receivable (Note 4)	167,071	164,946
Land for Resale (Note 5)	412,152	412,152
Long-Term Investments (Note 5)	102,884	52,630
Debt Charges Recoverable	-	-
Other (Specify)	-	-
Total Financial Assets	1,431,923	1,766,141
LIABILITIES		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	94,206	11,828
Accrued Liabilities Payable	6,728	25,600
Deposits	40,089	37,205
Deferred Revenue (Note 8)	8,888	7,649
Accrued Landfill Costs (Note 9)	7,129	7,129
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 10)	752,194	869,808
Lease Obligations (Note 11)	26,475	-
Total Liabilities	935,709	959,219
NET FINANCIAL ASSETS	496,214	806,922
Non-Financial Assets		
Tangible Capital Assets (Schedule 5.7)	6,457,401	5,928,305
Prepayments and Deferred Charges	36,914	24,673
Stock and Supplies	66,158	793
Other	-	-
Total Non-Financial Assets	6,560,473	5,953,771
Accumulated Surplus (Schedule 6)	7,056,687	6,760,693

Approved on behalf of Mayor and Council


 Mayor


 Councillor

See accompanying notes

Municipality of Town of Birch Hills
Consolidated Statement of Operations
As at December 31, 2015

Statement 2

	2015 Budget (Note 15)	2015	2014
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	1,152,968	1,141,960	1,099,387
Fees and Charges (Schedule 4, 5)	1,048,478	881,170	817,023
Conditional Grants (Schedule 4, 5)	38	56,549	8,072
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	6,850	-
Land Sales - Gain (Schedule 4, 5)	25,000	-	-
Investment Income and Commissions (Schedule 4, 5)	-	-	410
Other Revenues (Schedule 4, 5)	253,200	268,791	233,253
Total Revenues	2,479,684	2,355,320	2,158,145
Expenses			
General Government Services (Schedule 3)	370,577	360,027	331,083
Protective Services (Schedule 3)	112,500	110,784	109,956
Transportation Services (Schedule 3)	372,300	377,566	510,065
Environmental and Public Health Services (Schedule 3)	118,197	122,028	92,756
Planning and Development Services (Schedule 3)	-	6,171	-
Recreation and Cultural Services (Schedule 3)	698,487	708,450	639,749
Utility Services (Schedule 3)	249,200	485,925	384,085
Total Expenses	1,921,261	2,170,951	2,067,694
Surplus of Revenues over Expenses before Other Capital Contributions	558,423	184,369	90,451
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	131,000	111,625	150,494
Surplus of Revenues over Expenses	689,423	295,994	240,945
Accumulated Surplus, Beginning of Year	6,760,693	6,760,693	6,519,748
Accumulated Surplus, End of Year	7,450,116	7,056,687	6,760,693

See accompanying notes

Municipality of Town of Birch Hills
Consolidated Statement of Change in Net Financial Assets (Debt)
As at December 31, 2015

Statement 3

	2015 Budget (Note 15)	2015	2014
Surplus	689,423	295,994	240,945
(Acquisition) of tangible capital assets	(580,000)	(809,676)	(75,392)
Amortization of tangible capital assets	-	280,580	286,499
Proceeds on disposal of tangible capital assets	-	6,850	-
Loss (gain) on the disposal of tangible capital assets	-	(6,850)	-
Surplus (Deficit) of capital expenses over expenditures	(580,000)	(529,096)	211,107
(Acquisition) of supplies inventories	-	(66,158)	(1,281)
(Acquisition) of prepaid expense	-	(36,914)	(24,185)
Consumption of supplies inventory	-	793	3,939
Use of prepaid expense	-	24,673	24,148
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(77,606)	2,621
Increase (Decrease) in Net Financial Assets	109,423	(310,708)	454,673
Net Financial Asset - Beginning of Year	806,922	806,922	352,249
Net Financial Assets - End of Year	916,345	496,214	806,922

See accompanying notes

**Municipality of Town of Birch Hills
Consolidated Statement of Cash Flow
As at December 31, 2015**

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus	295,994	240,945
Amortization	280,580	286,499
Loss (gain) on disposal of tangible capital assets	(6,850)	-
	569,724	527,444
Change in assets/liabilities		
Taxes Receivable - Municipal	(11,215)	(17,593)
Other Receivables	(2,125)	(35,249)
Land for Resale	-	6,473
Other Financial Assets	-	-
Accounts and accrued liabilities payable	63,505	(19,971)
Deposits	2,884	(6,852)
Deferred Revenue	1,239	(2,595)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	(65,365)	3,146
Prepayments and Deferred Charges	(12,241)	(525)
Other (specify)	-	-
Cash provided by operating transactions	546,406	454,278
Capital:		
Acquisition of capital assets	(777,088)	(75,392)
Proceeds from the disposal of capital assets	6,850	-
Other capital	-	-
Cash applied to capital transactions	(770,238)	(75,392)
Investing:		
Long-term investments	(50,254)	(11,543)
Other investments	-	-
Cash provided by (applied to) investing transactions	(50,254)	(11,543)
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	20,281
Long-term debt repaid	(117,614)	(114,580)
Other financing	(6,112)	-
Cash provided by (applied to) financing transactions	(123,726)	(94,299)
Change in Cash and Temporary Investments during the year	(397,812)	273,044
Cash and Temporary Investments - Beginning of Year	1,025,062	752,018
Cash and Temporary Investments - End of Year	627,250	1,025,062

See accompanying notes

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

1. Significant accounting policies

The consolidated financial statements of the town are prepared by management in accordance with the Canadian public sector accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

- a) **Basis of accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of Reporting</u>
Birch Hills and District Recreation Board	100% Consolidation for capital 100% Consolidation for operating

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfer is authorized
 - b) eligibility criteria have been met by the recipient; and,
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received, with stipulations, but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Land Inventory Held for Resale -** Land Inventory, comprising land held for future development and resale, is valued at the lower of cost and net realizable value. Cost includes amounts for land acquisition and improvements to prepare the land for sale or service. Revenue from the land sales is recognized when the title is transferred to the buyer.
- f) **Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be preformed. Fees and charges revenue, as well as other revenue is recognized in the period when the related expenses are incurred or services performed.
- g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- h) **Net-Financial Assets:** Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- i) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

1. Significant accounting policies - continued

- k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- l) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- m) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- o) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 14.

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

1. Significant accounting policies (continued)

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Public Sector Accounting Board standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/Segment report:** The Municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

The adoption of PS 3260 has not resulted in any changes to the measurement and recognition of liabilities in the financial statements for Town of Birch Hills at December 31, 2015.

- s) **Recent Accounting Pronouncements**

Financial Instruments: In June 2011, the Public Sector Accounting Board issued PS 3450 Financial Instruments to establish standards for recognition, measurement, presentation and disclosure of financial assets, financial liabilities and non-financial derivatives. As a result of issuance of PS 3450, there have been numerous consequential amendments made to other Sections. PS 3450 is effective for fiscal years beginning on or after April 1, 2016. Earlier adoption is permitted. PS 3450 is applied prospectively in the fiscal year of initial adoption; therefore, financial instruments of prior periods, including comparative information, are not restated. The Municipality has not yet determined the effect of these new standards on its financial statements.

Inter-entity Transactions

In March 2015, the Public Sector Accounting Board (PSAB) issued new PS 3420 Inter-entity Transactions.

The new Section establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

The main features of the new Section are:

- * Under a policy of cost allocation, revenues and expenses are recognized on a gross basis.
- * Transactions are measured at the carrying amount, except in specific circumstances.
- * A recipient may choose to recognize unallocated costs for the provision of goods and services and measure them at the carrying amount, fair value or other amount dictated by policy, accountability structure or budget practice.
- * The transfer of an asset or liability for nominal or no consideration is measured by the provider at the carrying amount and by the recipient at the carrying amount or fair value.
- * Inter-entity transactions are considered in conjunction with PS 2200 Related Party Disclosures.

The standard is effective for fiscal years beginning on or after April 1, 2017. Earlier adoption is permitted.

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

2. Cash and temporary investments

	2015	2014
Cash	627,250	1,025,062
Temporary Investments - GICs	-	-
Restricted Cash	-	-
Total Cash and temporary investments	627,250	1,025,062

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes and grants in lieu receivable

	2015	2014
Municipal - Current	76,685	74,934
- Arrears	50,814	41,350
	127,499	116,284
- Less Allowance for Uncollectibles	(4,933)	(4,933)
Total municipal taxes receivable	122,566	111,351

School - Current	20,092	18,278
- Arrears	13,708	12,702
Total school taxes receivable	33,800	30,980

Other	-	-
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Total taxes and grants in lieu receivable **156,366** **142,331**

Deduct taxes receivable to be collected on behalf of other organizations **(33,800)** **(30,980)**

Municipal and grants in lieu taxes receivable **122,566** **111,351**

4. Other Accounts Receivable

	2015	2014
Federal government	66,813	39,640
Provincial government	-	-
Local government	-	-
Utility	33,974	35,052
Trade	82,676	90,608
Other (specify)	-	-
Total Other Accounts Receivable	183,463	165,300

Less Allowance for Uncollectibles **(16,392)** **(354)**

Net Other Accounts Receivable **167,071** **164,946**

Municipality of Town of Birch Hills

Notes to the Consolidated Financial Statements

As at December 31, 2015

5. Land for Resale

	2015	2014
Tax Title Property	3,431	3,431
Allowance for market value adjustment	-	-
Net Tax Title Property	3,431	3,431
Other Land	408,721	408,721
Allowance for market value adjustment	-	-
Net Other Land	408,721	408,721
Total Land for Resale	412,152	412,152

6. Long term investments

	2015	2014
Investment in Railway	20,000	20,000
Co-op equity	9,964	9,964
Term deposits	72,920	22,666
Total long term investments	102,884	52,630

7. Bank indebtedness

Credit Arrangements

The Town has an authorized line of credit in the amount of \$250,000 (2014 - \$250,000) with the CIBC. Interest is at prime and the line is secured by assignment of grants and receivables. The Town has utilized \$nil (2014 - \$nil) of this line of credit at December 31, 2015.

8. Deferred revenue

	2015	2014
Sask Lotteries grant disbursement	23,387	25,988
Eligible costs	(14,499)	(18,339)
	8,888	7,649
Gas tax - New Deal for Cities and Communities		
Opening deferred revenue	-	-
Grant distributions	60,435	60,329
Eligible costs	(60,435)	(60,329)
	-	-
Total deferred revenue	8,888	7,649

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

9. Accrued landfill costs

	2015	2014
Environmental liabilities	7,129	7,129

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable. The landfill closed in 2011 therefore the remaining liability is for post-closure costs.

10. Long-term debt

a) The debt limit of the municipality is \$1,368,253. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

Utilities: CIBC loans are repayable in annual installments of \$45,923 plus monthly interest payments at 6.46% per annum, secured by a general assignment of property taxes receivable, due 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	45,923	23,733	69,656	72,623
2017	45,923	20,767	66,690	69,656
2018	45,923	17,800	63,723	66,690
2019	45,923	14,833	60,756	63,723
2020	45,923	11,867	57,790	60,756
Thereafter	137,773	17,801	155,574	213,363
Balance	367,388	106,801	474,189	546,811

Utilities: CIBC loans are repayable in annual installments of \$60,000 plus monthly interest payments at 4.82% per annum, secured by a general assignment of property taxes receivable, due 2021.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	60,000	17,352	77,352	80,244
2017	60,000	14,460	74,460	77,352
2018	60,000	11,568	71,568	74,460
2019	60,000	8,676	68,676	71,568
2020	60,000	5,784	65,784	68,676
Thereafter	60,000	2,892	62,892	128,676
Balance	360,000	60,732	420,732	500,976

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

10. Long-term debt (continued)

Transportation Department: RBC loan repayable in monthly instalments of \$461, including interest at 2.99%, due 2018. Security is provided by a 2013 GMC Sierra 150.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2016	5,155	379	5,534	5,534
2017	5,312	222	5,534	5,534
2018	4,546	65	4,612	5,534
Thereafter	-	-	-	4,612
Balance	15,014	666	15,680	21,214

Transportation Department: Affinity term loan repayable in monthly instalments of \$600, including floating interest at prime plus 1.00% due 2017. Term loan is unsecured.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total
2016	6,955	245	7,200
2017	2,837	25	2,862
Balance	9,792	270	10,062

11. Lease obligation

Golf Lease Inc. capital lease obligation for six golf carts having a net book value of \$30,067, payable at \$1,302 per month

Future minimum lease payments related to the obligation under capital lease are as follows:

Year	Principal	Interest	Current Total
2016	5,847	1,965	7,812
2017	6,334	1,478	7,812
2018	6,861	951	7,812
2019	7,433	379	7,812
Balance	26,475	4,773	31,248

Tangible capital assets includes assets under capital lease with a gross cost of \$31,650 (2014 - Nil), and accumulated

Municipality of Town of Birch Hills
Notes to the Consolidated Financial Statements
As at December 31, 2015

12. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund. No liability has been recorded as at December 31, 2015.

13. Comparative figures

Prior year comparative figures have been restated to conform to the current year's presentation.

14. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:
Cemetery Trust Fund:

	2015	2014
Balance - Beginning of Year	56,999	73,900
Revenue	1,847	13,606
Interest revenue	196	1,374
Expenditure	(9,475)	(31,881)
Balance - End of Year	49,567	56,999

15. Budget figures

The budgeted figures were approved by the Mayor and Council on June 10, 2015.

Municipality of Town of Birch Hills
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2015

Schedule 1

	2015 Budget(Note 15)	2015	2014
TAXES			
General municipal tax levy	857,868	857,868	806,927
Abatements and adjustments	(12,000)	(16,373)	(9,883)
Discount on current year taxes	(30,000)	(32,497)	(30,626)
Net Municipal Taxes	815,868	808,998	766,418
Potash tax share	-	-	-
Trailer license fees	1,800	1,050	1,800
Penalties on tax arrears	17,000	19,546	17,208
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	834,668	829,594	785,426
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	240,470	240,470	232,819
Organized Hamlet	-	-	-
Total Unconditional Grants	240,470	240,470	232,819
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	4,830	4,601	4,447
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	73,000	67,295	76,695
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	77,830	71,896	81,142
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,152,968	1,141,960	1,099,387

Municipality of Town of Birch Hills
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 1

	2015 Budget(Note 15)	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Custom work	-	-	-
- Sales of supplies	200	1,182	38
- Other (Misc. fees)	242,233	5,750	4,446
Total Fees and Charges	242,433	6,932	4,484
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	25,000	-	-
- Investment income and commissions	-	-	410
- Other	41,000	20,740	8,401
Total Other Segmented Revenue	308,433	27,672	13,295
Conditional Grants			
- Student Employment	-	-	-
- Saskatchewan Infrastructure Growth Initiative	-	6,472	8,034
Total Conditional Grants	-	6,472	8,034
Total Operating	308,433	34,144	21,329
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total General Government Services	308,433	34,144	21,329

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	-	-	-
- Other (Fire protection and dog tag fees)	20,400	30,434	33,018
Total Fees and Charges	20,400	30,434	33,018
- Tangible capital asset sales - gain (loss)	-	-	-
- Donations	-	12,992	10,369
Total Other Segmented Revenue	20,400	43,426	43,387
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,400	43,426	43,387
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Protective Services	20,400	43,426	43,387

Municipality of Town of Birch Hills
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 2

2015 Budget(Note 15) **2015** **2014**

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (Specify)	17,000	-	-
Total Fees and Charges	17,000	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	17,000	-	-
Conditional Grants			
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	17,000	-	-

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Transportation Services	17,000	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	295	295	2,495
- Other (Specify)	-	-	-
Total Fees and Charges	295	295	2,495
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	295	295	2,495
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Transit Assistance	38	77	38
Total Conditional Grants	38	77	38
Total Operating	333	372	2,533

Capital

Conditional Grants			
- Federal Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	333	372	2,533

Municipality of Town of Birch Hills
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 3

	2015 Budget(Note 15)	2015	2014
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Rec Board fees	214,050	288,217	243,193
Total Fees and Charges	214,050	288,217	243,193
- Tangible capital asset sales - gain (loss)	-	6,850	-
- Rec Board other income	212,200	235,059	214,483
Total Other Segmented Revenue	426,250	530,126	457,676
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Donations	-	50,000	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	50,000	-
Total Operating	426,250	580,126	457,676
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	53,000	51,228	62,440
Total Capital	53,000	51,228	62,440
Total Recreation and Cultural Services	479,250	631,354	520,116

Municipality of Town of Birch Hills
Consolidated Schedule of Operating and Capital Revenue by Function
As at December 31, 2015

Schedule 2 - 4

	2015 Budget(Note 15)	2015	2014
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	552,000	552,392	531,633
- Sewer	-	-	-
- Other	2,300	2,900	2,200
Total Fees and Charges	554,300	555,292	533,833
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented R	554,300	555,292	533,833
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	554,300	555,292	533,833
Capital			
Conditional Grants			
- Federal Gas Tax	78,000	60,397	60,329
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Saskatchewan Infrastructure Growth Initiative	-	-	27,725
Total Capital	78,000	60,397	88,054
Total Utility Services	632,300	615,689	621,887
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,457,716	1,324,985	1,209,252

SUMMARY

Total Other Segmented Revenue	1,326,678	1,156,811	1,050,686
Total Conditional Grants	38	56,549	8,072
Total Capital Grants and Contributions	131,000	111,625	150,494
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,457,716	1,324,985	1,209,252

Schedule 3 - 1

2015 Budget(Note 15)	2015	2014
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GENERAL GOVERNMENT SERVICES

Council remuneration and travel	54,500	51,999	45,380
Wages and benefits	114,500	104,491	94,256
Professional/Contractual services	166,077	168,325	151,778
Utilities	2,000	2,021	1,931
Maintenance, materials and supplies	27,500	22,279	24,561
Grants and contributions - operating	6,000	2,997	5,228
- capital	-	-	-
Amortization	-	6,872	6,872
Interest	-	1,043	1,077
Allowance for uncollectibles	-	-	-
Other - Election	-	-	-
Government Services	370,577	360,027	331,083

PROTECTIVE SERVICES

Police protection

Police Protection			
Wages and benefits	42,200	45,325	42,144
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protections

Wages and benefits	25,000	13,727	19,925
Professional/Contractual services	7,300	7,162	7,085
Utilities	11,200	10,096	10,869
Maintenance, material and supplies	22,000	21,955	13,939
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	9,115	11,307
Interest	-	-	-
Other - travel and convention	4,800	3,404	4,687
Protective Services	112,500	110,784	109,956

TRANSPORTATION SERVICES

Wages and benefits	166,500	195,110	170,963
Professional/Contractual Services	50,000	22,706	37,451
Utilities	30,000	26,962	27,833
Maintenance, materials, and supplies	75,800	45,998	54,578
Street Maintenance and gravel	50,000	13,888	140,978
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	72,902	78,262
Interest	-	-	-
Other (Specify)	-	-	-
Transportation Services	372,300	377,566	510,065

Municipality of Town of Birch Hills
Consolidated Schedule of Total Expenses by Function
As at December 31, 2015

Schedule 3 - 2

2015 Budget(Note 15) 2015 2014

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Wages and benefits	1,697	1,698	8,073
Professional/Contractual services	103,500	108,074	74,643
Utilities	-	-	-
Maintenance, materials and supplies	13,000	1,918	1,161
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	10,338	8,879
Interest	-	-	-
Other (Specify)	-	-	-
Total Environmental and Public Health Services	118,197	122,028	92,756

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	6,171	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	-	6,171	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	272,587	288,327	266,016
Professional/Contractual services	2,500	2,249	2,249
Utilities	68,600	68,939	65,830
Maintenance, materials and supplies	226,050	209,506	157,448
Grants and contributions - operating	57,000	22,020	20,586
- capital	-	-	-
Amortization	-	47,640	46,362
Interest	-	4,176	5,520
Allowance for uncollectibles	-	-	-
Other (Specify)	71,750	65,593	75,738
Total Recreation and Cultural Services	698,487	708,450	639,749

Municipality of Town of Birch Hills
Consolidated Schedule of Total Expenses by Function
As at December 31, 2015

Schedule 3 - 3

	2015 Budget(Note 15)	2015	2014
UTILITY SERVICES			
Wages and benefits	50,000	50,000	50,000
Professional/Contractual services	8,600	10,377	4,676
Utilities	44,000	40,723	42,806
Maintenance, materials and supplies	146,600	233,784	151,786
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	133,713	134,817
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other (Bad debt)	-	17,328	-
Total Utility Services	249,200	485,925	384,085
TOTAL EXPENSES BY FUNCTION	1,921,261	2,170,951	2,067,694

Municipality of Town of Birch Hills
Consolidated Schedule of Current Year Segment Disclosure by Function
As at December 31, 2015

Schedule 4

Revenues (Schedule 2)		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	6,932		30,434	-	295	-	288,217	555,292	881,170
Tangible Capital Asset Sales - Gain	-		-	-	-	-	6,850	-	6,850
Land Sales - Gain	-		-	-	-	-	-	-	-
Investment Income and Commissions	-		-	-	-	-	-	-	-
Other Revenues	20,740		12,992	-	-	-	235,059	-	268,791
Grants - Conditional	6,472		-	-	77	-	50,000	-	56,549
- Capital	-		-	-	-	-	51,228	60,397	111,625
Total revenues	34,144		43,426	-	372	-	631,354	615,689	1,324,985
Expenses (Schedule 3)									
Wages & Benefits	156,490		59,052	195,110	1,698	-	288,327	50,000	750,677
Professional/ Contractual Services	168,325		7,162	22,706	108,074	6,171	2,249	10,377	325,064
Utilities	2,021		10,096	26,962	-	-	68,939	40,723	148,741
Maintenance Materials and Supplies	22,279		21,955	59,886	1,918	-	209,506	233,784	549,328
Grants and Contributions	2,997		-	-	-	-	22,020	-	25,017
Amortization	6,872		9,115	72,902	10,338	-	47,640	133,713	280,580
Interest	1,043		-	-	-	-	4,176	-	5,219
Allowance for Uncollectibles	-		-	-	-	-	-	-	-
Other	-		3,404	-	-	-	65,593	17,328	86,325
Total expenses	360,027		110,784	377,566	122,028	6,171	708,450	485,925	2,170,951
Surplus (Deficit) by Function	(325,883)		(67,358)	(377,566)	(121,656)	(6,171)	(77,096)	129,764	(845,966)

Taxation and other unconditional revenue (Schedule 1)

1,141,960

Net Surplus (Deficit)

295,994

Municipality of Town of Birch Hills
Consolidated Schedule of Prior Year Segment Disclosure by Function
As at December 31, 2014

Schedule 5

Revenues (Schedule 2)		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges		4,484	33,018	-	2,495	-	243,193	533,833	817,023
Tangible Capital Asset Sales - Gain		-	-	-	-	-	-	-	-
Land Sales - Gain		-	-	-	-	-	-	-	-
Investment Income and Commissions		410	-	-	-	-	-	-	410
Other Revenues		8,401	10,369	-	-	-	214,483	-	233,253
Grants - Conditional		8,034	-	-	38	-	-	-	8,072
- Capital		-	-	-	-	-	62,440	88,054	150,494
Total revenues		21,329	43,387	-	2,533	-	520,116	621,887	1,209,252
Expenses (Schedule 3)									
Wages & Benefits		139,636	62,069	170,963	8,073	-	266,016	50,000	696,757
Professional/ Contractual Services		151,778	7,085	37,451	74,643	-	2,249	4,676	277,882
Utilities		1,931	10,869	27,833	-	-	65,830	42,806	149,269
Maintenance Materials and Supplies		24,561	13,939	195,556	1,161	-	157,448	151,786	544,451
Grants and Contributions		5,228	-	-	-	-	20,586	-	25,814
Amortization		6,872	11,307	78,262	8,879	-	46,362	134,817	286,499
Interest		1,077	-	-	-	-	5,520	-	6,597
Allowance for Uncollectibles		-	-	-	-	-	-	-	-
Other		-	4,687	-	-	-	75,738	-	80,425
Total expenses		331,083	109,956	510,065	92,756	-	639,749	384,085	2,067,694
Surplus (Deficit) by Function		(309,754)	(66,569)	(510,065)	(90,223)	-	(119,633)	237,802	(858,442)

Taxation and other unconditional revenue (Schedule 1)

1,099,387

Net Surplus (Deficit)

240,945

Municipality of Town of Birch Hills
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2015

Schedule 6

2015

2014

Asset cost	General Assets						Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets			
							Linear assets		
Opening Asset costs	-	519,357	4,309,690	422,146	893,625	6,178,000	-	-	12,322,818
Additions during the year	-	28,812	109,626	31,650	47,288	592,300	-	809,676	75,392
Disposals and write-downs during the year	-	-	-	(21,846)	-	-	-	(21,846)	-
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	-	548,169	4,419,316	431,950	940,913	6,770,300	-	13,110,648	12,322,818
Accumulated Amortization Cost	-	-	-	-	-	-	-	-	-
Opening Accumulated Amortization Costs	-	74,405	1,410,349	303,884	598,159	4,007,716	-	6,394,513	6,108,014
Add: Amortization taken	-	1,155	88,379	22,260	57,407	111,379	-	280,580	286,499
Less: Accumulated amortization on disposals	-	-	-	(21,846)	-	-	-	(21,846)	-
Closing Accumulated Amortization Costs	-	75,560	1,498,728	304,298	655,566	4,119,095	-	6,653,247	6,394,513
Net Book Value	-	472,609	2,920,588	127,652	285,347	2,651,205	-	6,457,401	5,928,305

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -
- 3. Amount of interest capitalized in 2015 \$ -

Municipality of Town of Birch Hills
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2015

Schedule 7

2015

2014

Asset cost	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Opening Asset costs	512,335	165,742	2,526,044	148,487	-	2,907,305	6,062,905	12,322,818
Additions during the year	124,626	15,000	31,400	-	-	46,350	592,300	809,676
Disposals and write-downs during the year	-	-	-	-	-	(21,846)	-	(21,846)
Closing Asset Costs	636,961	180,742	2,557,444	148,487	-	2,931,809	6,655,205	13,110,648
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	161,486	92,614	1,610,385	92,569	-	2,221,669	2,215,790	6,394,513
Add: Amortization taken	6,872	9,115	72,902	10,338	-	47,640	133,713	280,580
Less: Accumulated amortization on disposals	-	-	-	-	-	(21,846)	-	(21,846)
Closing Accumulated Amortization Costs	168,358	101,729	1,683,287	102,907	-	2,247,463	2,349,503	6,653,247
Net Book Value	468,603	79,013	874,157	45,580	-	684,346	4,305,702	5,928,305

Municipality of Town of Birch Hills
Consolidated Schedule of Accumulated Surplus
As at December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	1,258,357	(214,216)	1,044,141
APPROPRIATED RESERVES			
Recreation Board operations	418,627	(115,214)	303,413
Fire Department Reserve	25,212	5,189	30,401
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
Total Appropriated	443,839	(110,025)	333,814
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Organized Hamlet of (Name)	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	5,928,305	529,096	6,457,401
Less: Related debt	(869,808)	91,139	(778,669)
Net Investment in Tangible Capital Assets	5,058,497	620,235	5,678,732
Total Accumulated Surplus	6,760,693	295,994	7,056,687

Schedule 9

	PROPERTY CLASS					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	133,265	33,368,580			2,627,400	36,129,245
Regional Park Assessment						
Total Assessment						36,129,245
Mill Rate Factor(s)	1.00	1.00			2.10	
Total Base/Minimum Tax (generated for each property class)		393,135			35,520	428,655
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,466	760,189			96,213	857,868

MILL RATES:

Average Municipal*	23.7444209
Average School*	7.2092
Potash Mill Rate	
Uniform Municipal Mill Rate	11.0000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Municipality of Town of Birch Hills
Schedule of Council Remuneration
As at December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Shirley Ulvild	7,500	200	7,700
Councillor	Sharon Rolfes	5,000	590	5,590
Councillor	Owen Stubbs	5,000	1,146	6,146
Councillor	Barry Evans	5,000	2,048	7,048
Councillor	Dale Pratt	5,000	1,895	6,895
Councillor	Tyler Cochrane	5,000	-	5,000
Councillor	John Herd	5,000	4,034	9,034
Total		37,500	9,913	47,413